

**GLOBEX MINING ENTERPRISES INC.**  
**86-14<sup>th</sup> Street**  
**Rouyn-Noranda, Québec CANADA**  
**J9X 2J1**

**NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS**

TAKE NOTICE that an Annual and Special Meeting of Shareholders (the “**Meeting**”) of GLOBEX MINING ENTERPRISES INC. (the “**Corporation**”) will be held at:

Place: The Offices of the Corporation  
86, 14<sup>th</sup> Street  
Rouyn-Noranda, Québec

Date: May 31, 2016

Time: 11:00 a.m.

The purposes of the Meeting are to:

1. Receive and consider the consolidated financial statements of the Corporation for the fiscal year ended December 31, 2015 and the auditor’s report thereon;
2. Elect directors;
3. Appoint auditors and authorize the directors to fix their remuneration;
4. Consider, and if deemed advisable, to adopt, a resolution in the form annexed as Schedule B to the Management Information Circular, approving an amendment to the 2006 Stock Option Plan of the Corporation so as to increase by 2 million the number of shares that may be issued thereunder; and
5. Transact such other business as may properly be brought before the meeting.

Only persons registered as shareholders on the records of the Corporation as of the close of business on April 15, 2016 are entitled to receive notice of, and to vote or act at, the Meeting. No person who becomes a shareholder after the Record Date will be entitled to vote or act at the Meeting or any adjournment thereof.

If you are unable to attend the Meeting in person, please date, sign and return the enclosed form of proxy. Proxies to be used at the Meeting must be deposited with the Corporation’s transfer agent, Computershare Investor Services Inc. (Attention: Proxy Department), 100 University Avenue, 8<sup>th</sup> Floor, Toronto, Ontario M5J 2Y1, no later than 5:00 p.m. (eastern time) on May 27, 2016 or with the Secretary of the Corporation before the commencement of the Meeting or at any adjournment thereof.

DATED at Toronto, Ontario

April 22, 2016.

BY ORDER OF THE BOARD OF DIRECTORS

*(signed) Jack Stoch*  
President and Chief Executive Officer