

GLOBEX MINING ENTERPRISES INC (GMX-T)

Mineral Resources / Metals & Mining / Diversified Mining

Condensed Stock Report

Report Date: Apr-15-2021

Last Close 0.85 (CAD)	Avg Daily Vol 95,561	52-Week High 1.07	Trailing PE 7.9	Annual Div --	ROE 76.9%	LTG Forecast --	1-Mo Return -18.3%
April 14, 2021 TORONTO Exchange	Market Cap 50M	52-Week Low 0.30	Forward PE --	Dividend Yield --	Annual Rev 7M	Inst Own 3.1%	3-Mo Return 23.2%

AVERAGE SCORE

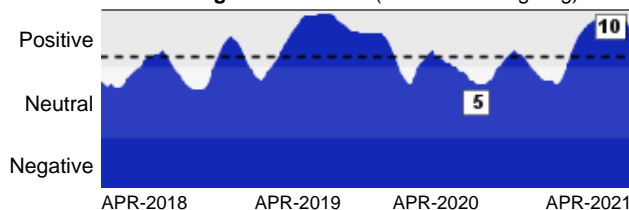
AVERAGE SCORE
9

POSITIVE OUTLOOK: GMX's current score of 9 places it within the top 15% of stocks scored.

Score Averages

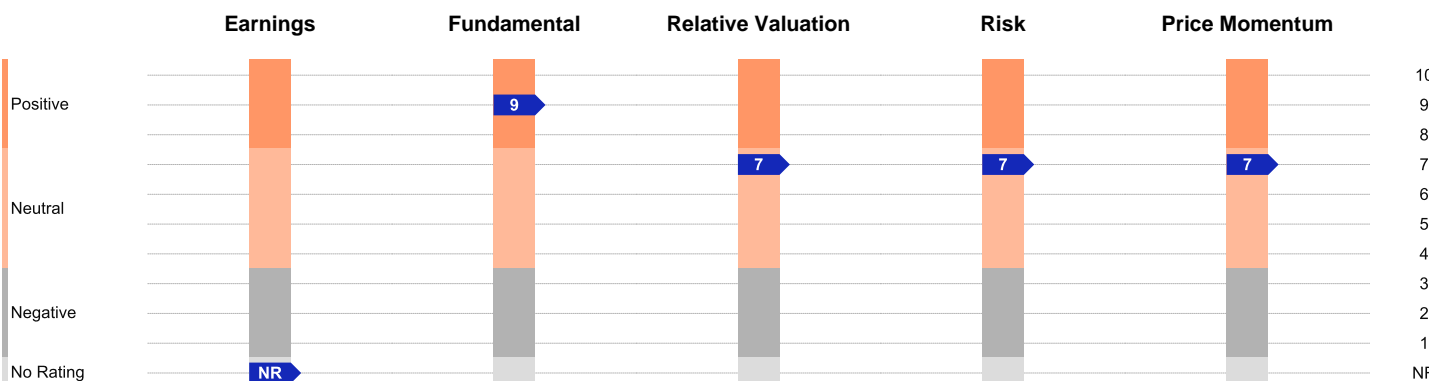
Metals & Mining Group: 4.9	Micro Market Cap: 4.7
Mineral Resources Sector: 4.9	TSX Comp Index: 7.3

Average Score Trend (4-Week Moving Avg)



Peers	-6M	-3M	-1M	-1W	Current	1Y Trend
GMX	6	10	10	7	9	
CUSN	5	7	7	6	7	
PERU	4	6	5	5	5	
VLI	4	1	4	2	3	
SSVR	NR	NR	3	2	2	

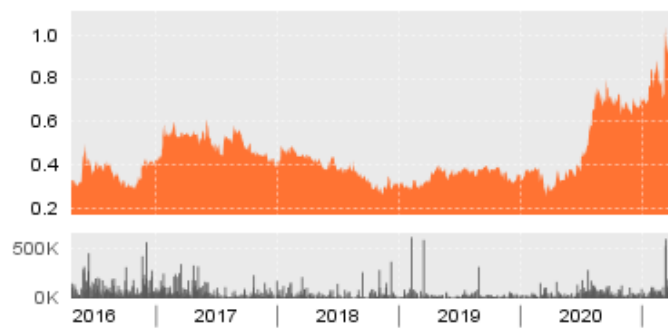
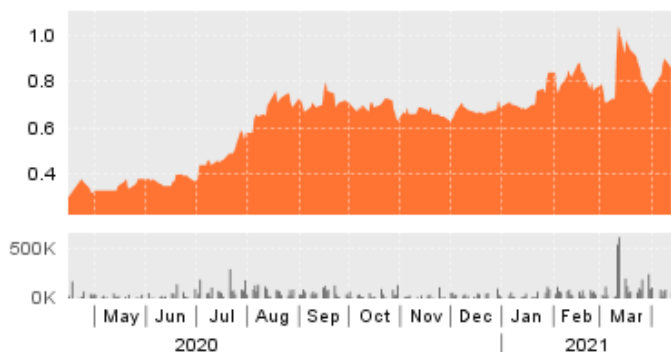
INDICATOR COMPONENTS



PRICE AND VOLUME CHARTS

1-Year Return: 183.3%

5-Year Return: 214.8%



BUSINESS SUMMARY

Globex Mining Enterprises Inc is a Canada-based exploration development company. The Company has a diversified portfolio of approximately 192 early to mid-stage exploration, development and royalty properties containing: Precious Metals, such as gold, silver, platinum and palladium; Base Metals, which includes copper, zinc, lead and nickel; Specialty Metals and Minerals, including manganese, titanium oxide, iron, molybdenum, uranium, lithium and rare earths; and Industrial Minerals and Compounds, which includes mica, silica, apatite, talc and magnesite. Its property interest includes approximately 96 gold assets, around 60 base metal assets, approximately 36 specialty metal and industrial mineral assets, including over 71 royalties. Its properties in Quebec include Beauchastel-Rouy, Carpentier, Dalhousie, Joutel Mine, Rich Lake, Pandora-Wood & Central Cadillac and Lyndhurst, among others. The Company's Timmins Talc-Magnesite Project property consists of seven unpatented mining claims.

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PEER ANALYSIS

Currency in CAD

Average Score	Ticker	PRICE MOMENTUM				Market Cap	VALUATION		FUNDAMENTAL		ANALYSTS		
		Price (04/14/21)	1-Mo Return	3-Mo Return	1-Yr Return		Trailing PE	Forward PE	Dividend Yield	Net Margin	LTG Forecast	I/B/E/S Mean	# of Analysts
8	GMA	0.41	17.1%	15.5%	203.7%	55M	--	--	--	--	--	--	--
5	PML	0.19	5.4%	2.6%	160.0%	55M	--	--	--	--	--	Buy	1
8	SIC	0.36	22.0%	41.2%	323.5%	54M	--	--	--	--	--	--	--
2	SSVR	1.02	-14.3%	-5.6%	920.0%	54M	--	--	--	--	--	--	--
7	CUSN	0.20	0.0%	100.0%	135.3%	52M	--	--	--	--	--	--	--
9	GMX	0.85	-18.3%	23.2%	183.3%	50M	7.9	--	--	80.6%	--	--	--
5	PERU	0.50	-8.3%	-16.1%	141.5%	49M	--	--	--	--	--	Buy	1
3	VLI	0.20	-31.0%	166.7%	471.4%	49M	--	--	--	--	--	--	--
9	DCMC	1.06	16.5%	34.2%	96.3%	48M	--	--	--	--	--	Buy	3
6	SMD	0.43	8.9%	13.2%	22.9%	48M	80.5	--	--	--	--	--	--
7	ALDE	0.50	-2.0%	7.5%	117.4%	47M	--	--	--	--	--	Buy	1
6.3	Average	0.52	-0.4%	34.8%	252.3%	51M	44.2	--	--	80.6%	--	Buy	1.5

PEER COMPANIES

PML	Panoro Minerals	PERU	Chakana Copper Corp
GMA	Geomega Resources Inc	VLI	Vision Lithium Inc
SSVR	Summa Silver Corp	DCMC	Dore Copper Mining Corp
SIC	Sokoman Minerals Corp	SMD	Strategic Metals
CUSN	Cornish Metals Inc	ALDE	Aldebaran Resources Inc

EARNINGS

EARNINGS

Currency in CAD

This company does not currently meet the data requirements to calculate a score for this component.

NR

Earnings Score Averages

Metals & Mining Group: 5.1
 Mineral Resources Sector: 5.1
 Micro Market Cap: 5.1
 TSX Comp Index: 6.1

Earnings Score Trend (4-Week Moving Avg)



Peers	-6M	-3M	-1M	-1W	Current	1Y Trend
CUSN	NR	NR	NR	NR	NR	
GMX	NR	NR	NR	NR	NR	
PERU	NR	NR	NR	NR	NR	
SSVR	NR	NR	NR	NR	NR	
VLI	NR	NR	NR	NR	NR	

EARNINGS SURPRISES

Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	0	--
Negative Quarters (< -2%)	0	--
In-Line Quarters (within 2%)	0	--

Surprise Detail (Last 6 Periods)

Surprise Type	Announce Date	Period End Date	Actual EPS	Mean EPS	Surprise (%)
There are no earnings surprises during this time period.					

I/B/E/S MEAN

NA

0 Analysts

Mean recommendation from all analysts covering the company on a standardized 5-point scale.

Strong Sell	Sell	Hold	Buy	Strong Buy
0	0	0	0	0

Strong Buy	0
Buy	0
Hold	0
Sell	0
Strong Sell	0

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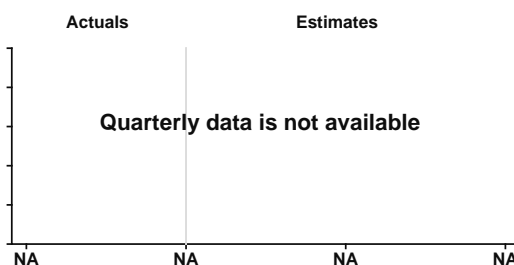
PRICE TARGET



12-Month Price Target

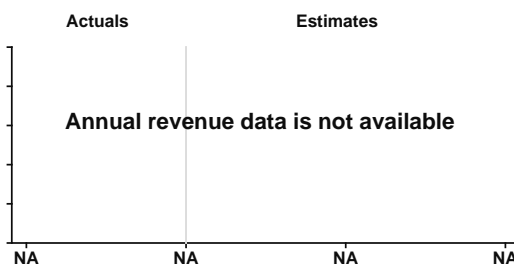
Mean (CAD)	--
High	--
Low	--
Target vs. Current	--
# of Analysts	--

EARNINGS PER SHARE



Quarterly	NA	NA
Mean	--	--
High	--	--
Low	--	--
# of Analysts	--	--

ANNUAL REVENUE



	NA	NA
Mean	--	--
High	--	--
Low	--	--
Forecasted Growth	--	--
# of Analysts	--	--

FUNDAMENTAL

POSITIVE OUTLOOK: Strong fundamentals such as high profit margins, low debt levels, or growing dividends.

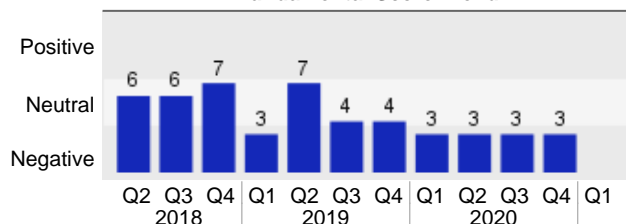
FUND-
AMENTAL

9

Fundamental Score Averages

Metals & Mining Group:	5.2	Micro Market Cap:	5.2
Mineral Resources Sector:	5.2	TSX Comp Index:	6.7

Fundamental Score Trend



Peers	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Current	3Y Trend
GMX	3	3	3	NR	9	
CUSN	4	7	7	NR	7	
PERU	NR	NR	NR	NR	6	
SSVR	NR	NR	NR	NR	4	
VLI	NR	NR	NR	NR	3	

FUNDAMENTAL METRICS

Revenue Growth	222.8%	Current Ratio	58.2	Oper. Cash Yield	-90.6%	Dividend Growth	--
For year over year ending 12-2020		For interim period ending 12-2020		For latest 12 months ending 12-2020		For year over year ending --	
Gross Margin	76.5%	Debt-to-Capital	0.5%	Accruals	995.6%	Dividend Payout	--
For latest 12 months ending 12-2020		For annual period ending 12-2020		For latest 12 months ending 12-2020		For latest 12 months ending --	
Return On Equity	76.9%	Interest Funding	--	Days Sales In Inv.	--	Dividend Coverage	--
For interim period ending 12-2020		For interim period ending --		For annual period ending --		For annual period ending --	
Net Margin	80.6%	Interest Coverage	-31.2	Days Sales In Rec.	12.3	Current Div. Yield	--
For latest 12 months ending 12-2020		For interim period ending 12-2020		For annual period ending 12-2020		For latest 12 months ending --	

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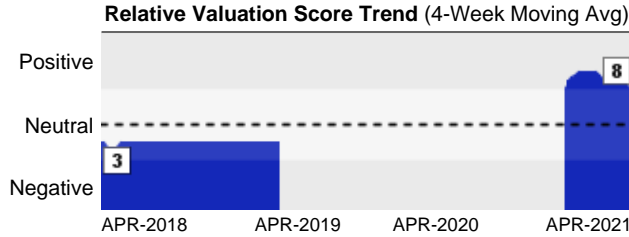
RELATIVE VALUATION

RELATIVE VALUATION
7

NEUTRAL OUTLOOK: Multiples relatively in-line with the market.

Relative Valuation Score Averages

Metals & Mining Group: **5.4** Micro Market Cap: **6.0**
Mineral Resources Sector: **5.4** TSX Comp Index: **4.9**



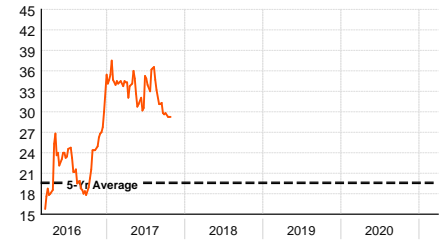
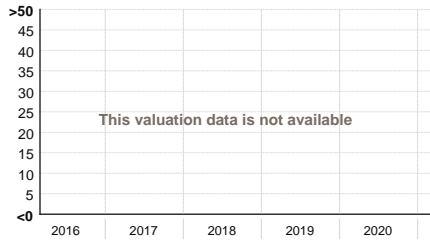
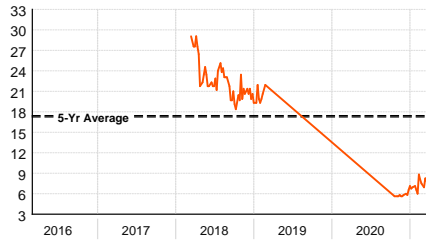
Peers	-6M	-3M	-1M	-1W	Current	1Y Trend
GMX	NR	8	7	7	7	
CUSN	NR	NR	NR	NR	NR	
PERU	NR	NR	NR	NR	NR	
SSVR	NR	NR	NR	NR	NR	
VLI	4	NR	NR	NR	NR	

TRAILING PE FORWARD PE PRICE TO SALES

Trailing PE 7.9
5-Year Average: 17.5
TSX Comp Index Average: 36.3
Group Average: 54.5

Forward PE --
5-Year Average: --
TSX Comp Index Average: 17.4
Group Average: 17.8

Price to Sales --
5-Year Average: 19.7
TSX Comp Index Average: 2.0
Group Average: 4.0



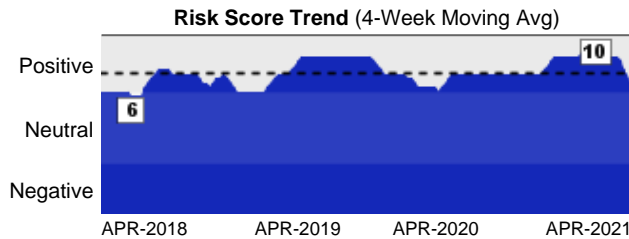
RISK

RISK
7

NEUTRAL OUTLOOK: Moderate risk (medium volatility).

Risk Score Averages

Metals & Mining Group: **4.8** Micro Market Cap: **4.3**
Mineral Resources Sector: **4.8** TSX Comp Index: **8.7**



Peers	-6M	-3M	-1M	-1W	Current	1Y Trend
GMX	9	10	8	7	7	
PERU	3	4	6	6	7	
CUSN	3	5	3	4	4	
SSVR	NR	NR	2	3	2	
VLI	1	1	1	1	1	

Risk Metrics RISK ANALYSIS

Standard Deviation		Intra-Day Swing (Last 90 Days)	
Last 90 Days	5.34	Average	5.3%
Last 60 Months	15.62	Largest	20.9%
Beta vs. TSX Comp		Correlation vs. TSX Comp	
Positive Days Only	0.39	Last 90 Days	32%
Negative Days Only	0.81	Last 60 Months	29%
Beta vs. Group		Correlation vs. Group	
Positive Days Only	0.50	Last 90 Days	39%
Negative Days Only	1.43	Last 60 Months	44%

Peers	Last 90 Days				Last 60 Months		
	Best Daily Return	Worst Daily Return	# Days Up	# Days Down	Largest Intra-Day Swing	Best Monthly Return	Worst Monthly Return
GMX	26.4%	-8.3%	26	28	20.9%	58.9%	-20.0%
CUSN	47.4%	-13.0%	22	18	31.8%	200.0%	-38.5%
PERU	9.4%	-8.6%	23	27	12.0%	195.0%	-39.5%
SSVR	13.9%	-6.8%	25	31	17.3%	--	--
VLI	415.4%	-22.4%	19	27	100.0%	111.5%	-55.6%
TSX Comp	2.1%	-2.0%	38	25	2.2%	10.5%	-17.7%

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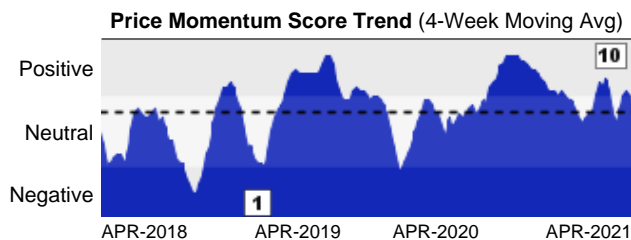
PRICE MOMENTUM Currency in CAD

NEUTRAL OUTLOOK: Performance relatively in-line with the market.



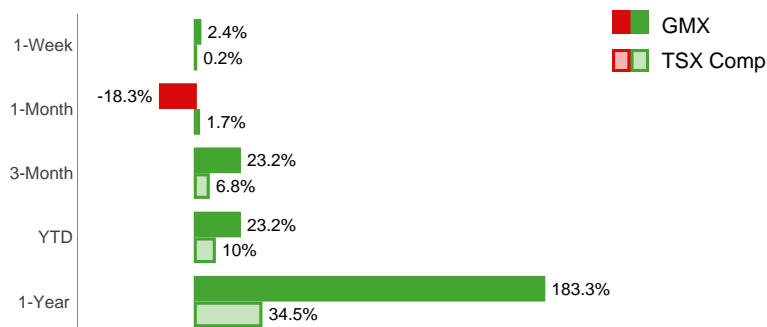
Price Momentum Score Averages

Metals & Mining Group:	5.0	Micro Market Cap:	4.9
Mineral Resources Sector:	5.0	TSX Comp Index:	6.5



Peers	-6M	-3M	-1M	-1W	Current	1Y Trend
CUSN	3	7	9	5	8	
GMX	7	7	10	3	7	
VLI	1	4	8	6	7	
SSVR	NR	NR	5	4	3	
PERU	4	7	3	3	2	

PRICE PERFORMANCE



Average Monthly Return (Last 10 Years)

	Apr	May	Jun
Company Avg	-4.5%	1.2%	-7.7%
Industry Avg	5.0%	-0.1%	1.7%
Industry Rank	18 of 75	47 of 74	23 of 73

Relative Strength Indicator (Scale from 1 to 100)

	GMX	Industry Avg
Last 1 Month	52	50
Last 3 Months	53	51
Last 6 Months	54	52

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CONDENSED STOCK REPORT TIPS

The Stock Report from Refinitiv is a concise, company-specific analysis that includes a proprietary stock rating along with underlying component indicators and supportive data elements. The report is updated daily, although some of the data elements and the ratings are updated weekly.

Average Score

The Stock Reports Plus Average Score combines a quantitative analysis of five widely-used investment decision making tools - Earnings, Fundamental, Relative Valuation, Risk, and Price Momentum. First, a simple average of the five underlying component ratings is calculated. Then, a normal distribution is used to rank each stock across the market on a scale of 1 to 10, with 10 being most favorable.

A company must have sufficient data available for at least three of the five component indicators in order to receive an overall Average Score. Approximately 85% of the stocks within the coverage universe meet the criteria to generate a score.

Indicator Components

The six indicators that comprise the stock rating are displayed. Like the stock rating, the component rating scale is 1 to 10, with 10 being best. A company will receive an 'NR' for No Rating if the required data elements or criteria are not met. A section for each component is included in the report.

Indicator Trends

Within each component section, historical score trends are displayed, typically using a 4-week moving average over a timeframe of the past three years. The dotted orange line indicates the average of the scores over those three years. The most recent occurrences of the best and worst scores are also displayed on the chart in grey boxes to put the current score into historical context.

Peer Analysis

The Refinitiv Business Classification (TRBC) schema is used for industry comparisons. It is designed to track and display the primary business of a corporation by grouping together correlated companies that offer products and services into similar end markets. The system includes 10 Economic Sectors, 28 Business Sectors, 54 Industry Groups, and 136 Industries.

The Peer Analysis section of the report compares the company to its ten closest peers. The peers are selected from the industry based on similar market capitalization. The peer listing may have fewer than ten companies if there are fewer classified within that industry.

Earnings

The Earnings Rating is based on a combination of three factors: earnings surprises, estimate revisions, and recommendation changes. Each factor is equally weighted. A stock needs to have at least two of the three earnings factors in order to receive a score.

Earnings Surprises - The number of positive and negative surprises within the last 4 periods (quarters or years).

Estimate Revisions - The number of up and down revisions and the average percentage change of those revisions within a 4 week period.

Recommendation Changes - The number of broker upgrades and downgrades in the last 120 days.

Analyst Recommendations

The I/B/E/S Mean is the average recommendation of all analysts covering the stock, as provided by I/B/E/S, the Institutional Brokers Estimate System, from Refinitiv.

The recommendations are presented on a five-point standardized scale: strong buy, buy, hold, reduce, and sell.

Earnings Surprises

The surprise summary includes the total number of time periods (and percentage) in the last 12 quarters (quarterly) or last 6 years (annual) in which earnings surprises were positive, negative, or in-line. In order to be recognized as a positive or negative surprise, the percent must be greater than 2% above or 2% below the consensus, respectively.

Fundamental

The Fundamental Rating is based on a combination of four fundamental component factors: profitability, debt, earnings quality, and dividend. Companies that do not pay a dividend are not penalized. Each factor is equally weighted. A stock needs to have at least two of the four fundamental factors present in order to receive a score.

Profitability is comprised of four data elements.

- Revenue Growth: (Net Sales – Previous Net Sales) / Previous Net Sales
- Gross Margin: Gross Profit / Net Sales
- Return on Equity: Net Income / Total Equity
- Net Margin: Net Profit / Net Sales

Debt is comprised of four data elements.

- Current Ratio: Current Assets / Current Liabilities
- Debt-to-Capital: Total Debt / Total Capital
- Interest Funding: (Interest Expense on Debt + Preferred Cash Dividends) / Funds from Operations
- Interest Coverage: Earnings before Interest and Taxes / (Interest Expense on Debt + Preferred Cash Dividends)

Earnings Quality is comprised of four data elements.

- Operating Cash Yield: (Operating Cash Flow – Net Income) / Net Income
- Accruals: (Net Income – Operating Cash Flow – Investing Cash Flow) / Average Net Operating Assets
- Days Sales in Inventory: 365 / (Cost of Goods Sold / Inventory)
- Days Sales in Receivables: 365 / (Net Sales / Receivables)

Dividend is comprised of four data elements. The company must have a current dividend yield.

- Dividend Growth Rate: (Dividends per Share – Previous Dividends per Share) / Previous Dividends per Share
- Dividend Payout: Dividends per Share / Earnings per Share
- Dividend Coverage: Funds from Operations / Cash Dividends
- Dividend Yield: Annual Dividends per Share / Current Market Price per Share

Relative Valuation

The Relative Valuation Rating is based on a combination of three component factors: Price to Sales (50% weight), Trailing P/E (25% weight), and Forward P/E (25% weight). A stock needs to have at least one of the three relative valuation factors present in order to receive a score.

Price to Sales: Close Price / (Sales for 4 Quarters or 1 Year / Shares Outstanding)

Trailing P/E: Close Price / Most Recent 4 Quarters or 1 Year of Earnings

Forward P/E: Close Price / Upcoming 4 Quarters or 1 Year of Earnings

Negative values are excluded when calculating the averages. A maximum value of 100 is placed on Trailing P/E and Forward P/E, a maximum value of 5 is placed on Forward PEG, and a maximum value of 20 is placed on Price to Sales when calculating the averages.

Risk

The Risk Rating displays stocks on a scale of 1 to 10 with 10 being awarded to the least risky stocks. It is derived by looking at a series of long-term (5-year) and short-term (90-day) stock performance measures including volatility, magnitude of returns, beta, and correlation. Each factor is equally weighted. A stock needs to have at least two of the four risk factors in order to receive a score.

Magnitude of Returns – The best / worst daily returns in the past 90 days and the best / worst monthly returns in the past 60 months.

Volatility – The standard deviation of the stock price over the last 90 days and last 60 months, along with the average and largest intra-day stock swing.

Beta – Measures the tendency of a security's returns to respond to swings in the market, based on the beta of the company versus the relevant index.

Correlation – Determines how closely the returns of the stock and the relevant index move together, measured over the last 90 days and last 60 months.

Price Momentum

The Price Momentum Rating is based on a combination of two technical performance factors: relative strength (70% weight) and seasonality (30% weight). A stock needs to have data for the relative strength factor in order to receive a score.

Relative Strength – The relative strength of the company for the last 1 month, 3 months, and 6 months on a scale of 1 to 100.

Seasonality – The average monthly return (price performance) for the current month and next 2 months for the company and industry, over the past 10 years. A lower industry rank indicates a higher return.

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