



Globex Mining Enterprises Inc.

“At Home in North America”
55,653,836 shares issued and outstanding

February 21, 2023

More Progress by Orford on Optioned Globex Property

Rouyn-Noranda, Québec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to provide an update on drilling by Orford Mining (ORM-TSXV) that has reported the first drill results from two holes of their 10-hole drill program on the large Joutel Eagle property under option from Globex.

The drill holes focused on the **South Gold Zone** intersected the following:

Hole 23-JE-004: **4.1 g/t Au over 14.6 m**, including 28.7 g/t Au over 0.32 m.

Hole 23-JE-005: **1.5 g/t Au over 8.3 m**, including 4.6 g/t Au over 0.9 m.

David Christie, President and CEO of Orford commented *“These early results from our second drill program have returned results that are extremely encouraging. The South Gold zone was known as a thick low-grade zone with good potential but is now proven to have a much higher-grade component. We look forward to completing the planned drill program designed to test the strike extent of the South Gold Zone on the Joutel Eagle Property.”*

“23-JE-004 and 23-JE-005 were the first two drill holes of 10, completed as part of the 2,000 metre, 2023 drill program to test the strike of the South Gold Zone on the Joutel Eagle Property. Results reported in this news release are for samples that were sent for analysis on “rush” all other remaining assays are outstanding and drilling is ongoing. Interpretation of the historical and present South Gold Zone drill results is ongoing and will be completed once all assays from the 2023 drill program have been received.”

The Entire Orford press release may be accessed by [clicking here](#).

Globex is very pleased by Orford’s progress on our Joutel Eagle Property and looks forward to results from the continuing drill program.

This press release was written by Jack Stoch, Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

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