



Globex Mining Enterprises Inc.

“At Home in North America”

56,065,836 shares issued and outstanding

December 23, 2024

Globex Drills to Outline Ironwood’s Mineralized Western Limit

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to report additional drill intersections from the 19 drill hole program at Globex’s 100% owned **Ironwood Gold Zone** located 2.6 km east of the town of Cadillac, Quebec.

The currently reported **four holes were focused toward locating the western boundary of the gold mineralization** at vertical depths between 25m and 115m unlike previous drill-hole SIW 24-04 which was targeted at the center of the mineralized zone and returned **23.82 g/t Au over a true width of 23.22 metres**.

Drill results are the following:

Hole Number	From (m)	To (m)	Au (g/t)	True Width (m)	True Width (ft)	Vertical Depth (m)
NIW-24-05 Including	42.5	54.2	8.10	3.58	9.84	46
	42.5	45.0	22.77	0.76	2.49	42
	51.4	54.2	12.64	0.88	2.89	53
NIW-24-06	29.8	31.9	7.74	1.34	4.40	27
NIW-24-07	81.5	83.0	1.63	0.83	2.72	65
	98.0	101.0	1.96	1.69	5.54	78
NIW-24-08	136.0	137.8	3.10	1.01	3.31	108
	143.3	146.1	21.39	1.58	5.18	114

The Ironwood gold zone is located on Globex’s wholly owned Central Cadillac Mine/Wood Mine gold property north of the gold localizing Cadillac Break. The mineralization is principally pyrite with some pyrrhotite and arsenopyrite as a sulphide replacement at the nose of a folded oxide iron formation.

Lab information

The samples were crushed to a particle size of 70% passing through a two-millimeter sieve, and then a 500-gram portion was taken for gold analysis by gamma ray (photon assay). According to MSALABS’ internal procedure, blank samples and certified reference materials are systematically inserted into the analysis sequence. Globex procedures also used blank and duplicate sample as well as certified reference materials. MSALABS operates several laboratories worldwide and holds ISO-17025 accreditation for numerous metal determination methods, including the photon assay method.

This press release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101 with technical input from Pierre Riopel, P. Geo.

We Seek Safe Harbour.

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