GLOBEX SELLS JACOBIE CLAIMS TO CONSOLIDATED BIG VALLEY

Rouyn-Noranda, Quebec, GLOBEX MINING ENTERPRISES INC. (GMX: Toronto Stock Exchange) is pleased to inform shareholders that it has sold its four Mount Polly area Jacobie claims in the Cariboo Mining Division, British Columbia to Consolidated Big Valley Resources Inc. (GBG.H).

The claims cover a number of copper showings which were previously stripped and sampled by Globex in 1999.

Globex has received 225,000 Consolidated Big Valley Resources shares as well as a 2% Net Smelter Royalty.

This sale is in keeping with Globex's policy of optioning or vending much of its over 60 mineral land packages as a means of advancing exploration on them without share dilution.

For further information, contact:

Jack Stoch, P.Geo, President & CEO
Globex Mining Enterprises Inc.
146-14th Street
Rouyn-Noranda, Quebec (CANADA) J9X 2J3

Telephone: (819) 797-5242
Fax: (819) 797-1470
Email: info@globexmining.com
Web Site: www.globexmining.com