



PRESS RELEASE

Globex Mining Enterprises Inc.

“At Home in North America”
54,247,852 shares issued and outstanding

July 19, 2019

Not for distribution to U.S. news wire services or dissemination in the United States.

For Immediate Release

GLOBEX MINING ENTERPRISES INC. ANNOUNCES FINAL CLOSING OF \$1.24 MILLION “FLOW-THROUGH” PRIVATE PLACEMENT

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to announce that it has held a final closing of its previously-announced private placement at which it issued 711,109 “flow-through” common shares at a price of \$0.45 per share to subscribers in Quebec and 50,000 “flow-through” common shares at a price of \$0.40 per share to one subscriber outside Quebec, for gross proceeds to Globex of \$340,000. Globex intends to use the proceeds from the private placement for exploration on certain of its mining exploration properties in Quebec, Nova Scotia and Ontario.

Globex issued an aggregate of 1,377,775 “flow-through” common shares at a price of \$0.45 per share to subscribers in Quebec and 1,550,000 “flow-through” common shares at a price of \$0.40 per share to subscribers outside Quebec in the private placement for aggregate gross proceeds of approximately \$1,240,000.

As a result of the second closing, there are 54,247,852 common shares of Globex issued and outstanding. Under applicable securities legislation, the shares issued at the second closing are subject to a four-month hold period.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 50 9

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Forward Looking Statements: Except for historical information, this news release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. (“Globex”). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the “Annual Information Form” filed by Globex on SEDAR at www.sedar.com.