



Globex Mining Enterprises Inc.

“At Home in North America”

55,089,817 shares issued and outstanding

July 12, 2021

Globex Sells Tarmac Gold Property to Wesdome

Rouyn-Noranda, Québec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, L&S Exchange, TTM Zone, Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to inform shareholders that it has sold its Tarmac Gold Property (the “Property”) located in Dubuisson Township, Quebec to Wesdome Gold Mines Ltd. (WDO-TSX) (“Wesdome”) for one million dollars (\$1,000,000) and a 1% Gross Metal Royalty.

The Property consists of 6 claims covering 94 hectares located entirely within Wesdome’s Kiena Mine Complex and less than 2 kilometers northeast of the Kiena underground mine, all located beneath Lac De Montigny. Previous drilling by Globex in 1996 returned numerous gold intersections such as holes TM-10 (14.22 g/t Au, 84.1 g/t Ag and 6.49% Cu over 1.2 m) and TM-24 (29.92 g/t Au and 22.4 g/t Ag over 2.24 m).

Globex has maintained the Property since the 1996 drilling program due to the evident economic potential. The Property is surrounded on all sides by Wesdome claims, thereby positioning the company to facilitate the potential exploration and advancement of these claims.

The technical content of this press release has been compiled, reviewed and approved by Jack Stoch, Geo., President and CEO of Globex, and a Qualified Person as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

We Seek Safe Harbour.

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Forward Looking Statements: Except for historical information, this news release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. (“Globex”). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the “Annual Information Form” filed by Globex on SEDAR at www.sedar.com