



Globex Mining Enterprises Inc.

“At Home in North America”

55,256,836 shares issued and outstanding

May 10, 2024

More Li₂O Intersections on Globex’s Lac Escal (Mirage) Royalty Claims

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to inform shareholders that Brunswick Exploration Inc. (BRW-TSXV, BRWXF-OTCQB) has reported additional significant Li₂O intersections on Globex’s Lac Escal (Mirage Project) royalty claims in the Eeyou Istchee – James Bay Region of Quebec. Intersections of up to 1.55% Li₂O over 93.45 m and 1.05% Li₂O over 34.05 m were encountered.

Central Zone of the Lac Escal (Mirage Project) Royalty Claims.

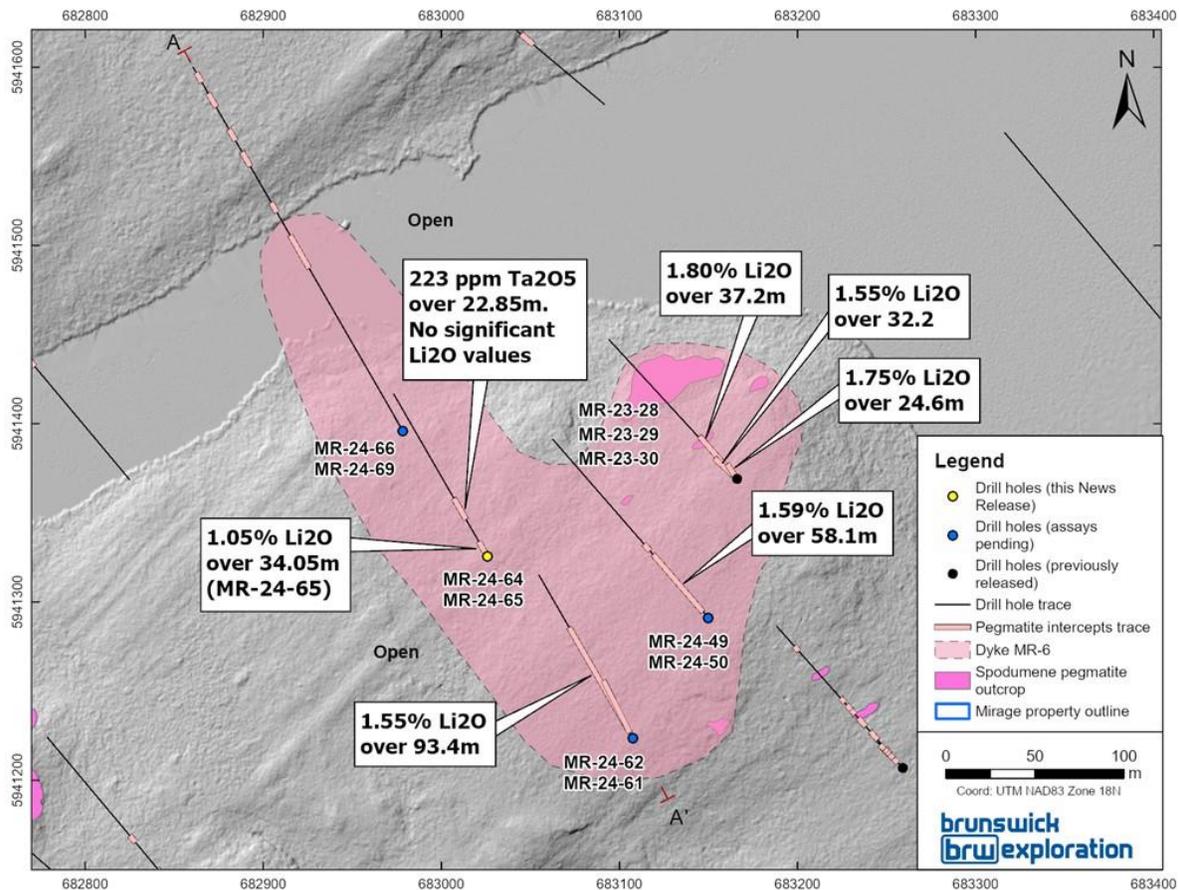
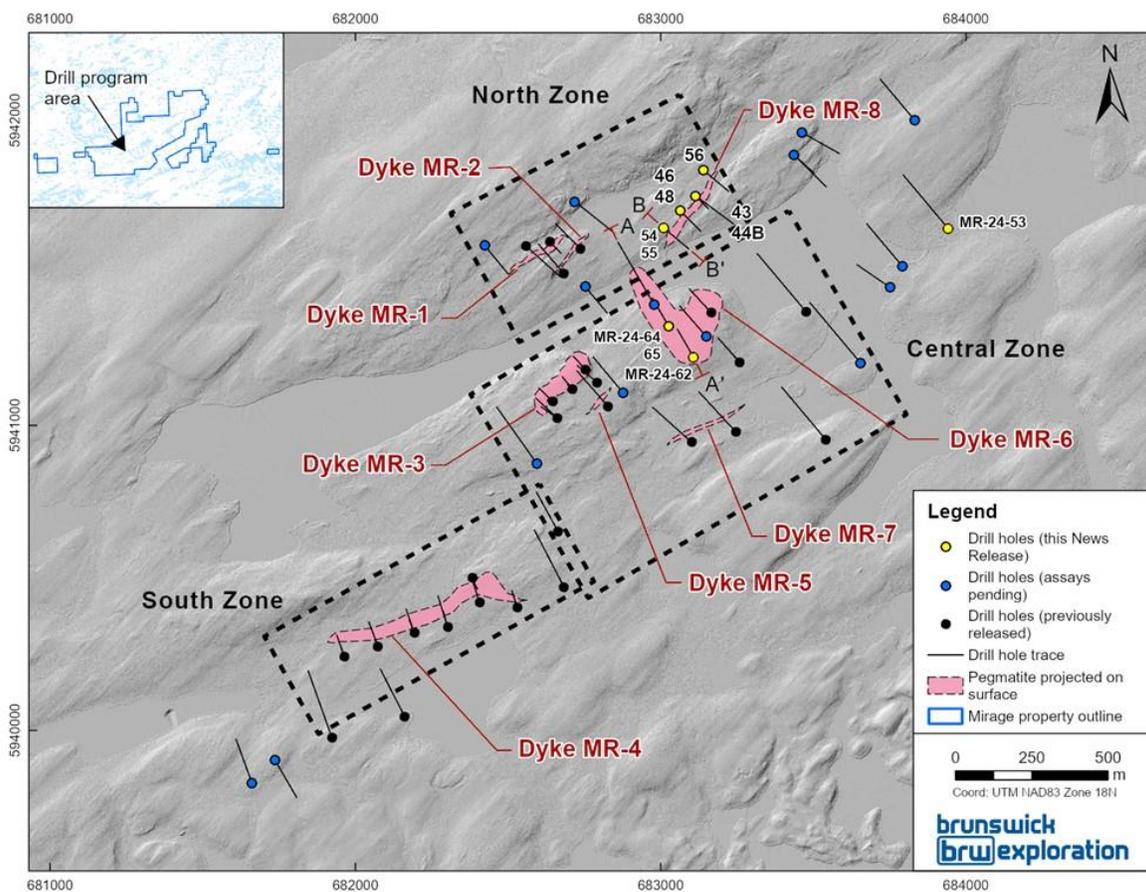


Table 1: Highlights from 2024 Winter Drilling Program Reported in Brunswick Press Release.

Hole ID	Zone	Dyke	From (m)	To (m)	Length (m)	Li ₂ O%	Ta ₂ O ₅ (ppm)
MR-24-43	North	MR-8	9.85	28.45	18.6	1.27	81
<i>and</i>			83.95	86.7	2.75	0.99	101
MR-24-44B			14.4	31	16.6	0.95	81
MR-24-46			35.4	52	16.6	0.87	97
MR-24-48			43	61.5	18.5	0.80	93
MR-24-53			225	227.2	2.2	0.55	143
<i>and</i>	251	274	23	0.33	95		
MR-24-54	North	MR-8	66.55	71.35	4.8	1.10	198
MR-24-55			67.6	79.1	11.5	1.42	166
MR-24-56			49.05	59	9.95	0.32	44
MR-24-62	Central	MR-6	6.35	99.8	93.45	1.55	160
MR-24-64			55.45	78.3	22.85	N/A	223
MR-24-65			44.4	78.45	34.05	1.05	125

Surface Map of the Lac Escal (Mirage Project) and Drill Holes Completed to Date



[Click here to access Brunswick's Press Release.](#)

QA/QC

As per Brunswick, all drill core samples were collected under the supervision of BRW employees and contractors. The drill core was transported by helicopter and by truck from the drill platform to the core logging facility in Val-d'Or. Each core was then logged, photographed, tagged, and split by diamond saw before being sampled. All pegmatite intervals were sampled at approximately 1-meter intervals to ensure representativity. Samples were bagged; duplicated on ¼ core splits, blanks and certified reference materials for lithium were inserted every 20 samples. Samples were bagged and groups of samples were placed in larger bags, sealed with numbered tags, in order to maintain a chain of custody. The sample bags were transported from the BRW contractor facility to the ALS laboratory in Val-d'Or. All sample preparation and analytical work was performed by ALS by ICP-AES according to the ALS method ME-MS89L. All results passed the QA/QC screening at the lab and all inserted standard and blanks returned results that were within acceptable limits. All reported drill intersections are calculated based on a lower cut-off grade of 0.3% Li₂O, with maximum internal dilution of 5 meters. Host basalts adjacent to the dykes may grade up to 0.3% Li₂O but were excluded from the reported intersections.

Qualified Person

The scientific and technical information contained in Brunswick's press release was reviewed and approved by Mr. Simon T. Hébert, VP Development for Brunswick Exploration. Mr. Hébert is a Professional Geologist registered in Quebec and is a Qualified Person as defined by National Instrument 43-101.

This press release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 50 9
LEI 529900XYUKGG3LF9PY95

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Forward Looking Statements: Except for historical information, this news release may contain certain "forward looking statements". These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. ("Globex"). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the "Annual Information Form" filed by Globex on SEDAR at www.sedar.com.