

For your interest.

Select information from Chalice Gold's press release of today as regards Globex's Nordeau East and Nordeau West properties east of Val D'or, Quebec.

Jack

Subject: Chalice Announcement (East Cadillac)

Highlights:

- **A\$5 million allocated to aggressive exploration at the East Cadillac and Kinebik gold projects, hosted in the prolific Abitibi Greenstone Belt, Quebec, Canada:**
 - o *East Cadillac is 35km east of Val-d'Or and covers 16 kilometres of strike of the eastern part of the Larder-Lake Cadillac Fault, which has a gold endowment of +100M ounces.*
 - o *Kinebik covers 30km of strike of the Casa Berardi Fault, which hosts multiple gold deposits.*
 - o *Planned 9,500m drill program in H2 2017 to test multiple targets, including extensions of the existing high-grade gold mineral resource and along the prospective Larder-Lake Cadillac Fault corridor controlled by Chalice plus follow-up geochemical anomalies at Kinebik.*

Body of release:

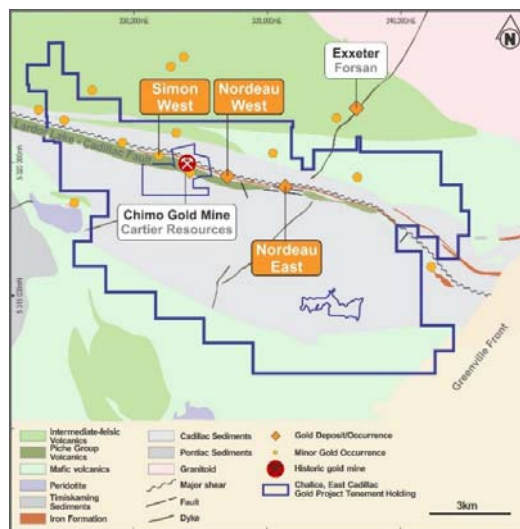
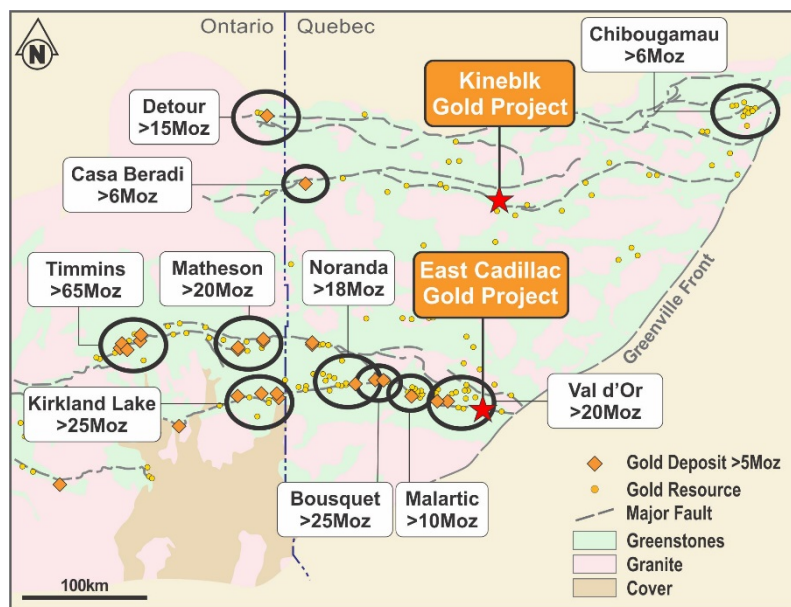
East Cadillac Gold Project, Quebec, Canada

The East Cadillac Gold Project covers 107km² and is 35km east of the 20Moz Val-d'Or gold camp (Figures 2 and 3). With a strike length of 16km encompassing the Larder Lake-Cadillac Fault, the most prolifically gold endowed trend in southern Abitibi, the project is located amongst some of the region's most significant mines and is adjacent to the historic Chimo gold mine (owned by Cartier Resources (TSX: ECR)).

The project includes an initial indicated mineral resources of 225,000t @ 4.17g/t gold for 30,200oz gold and an inferred mineral resource of 1,112,000t @ 4.09g/t gold for 146,300oz gold at the Nordeau gold deposit, which the Company considers to have substantial growth potential.

No modern surface geochemistry, geological mapping or structural analysis has been completed in the district. The Company has analysed historical exploration information and merged this data with results from recent exploration activities undertaken by Chalice. This compilation will provide the basis for an integrated approach to exploration targeting over the Company's consolidated land position.

The project comprises 100% owned Chalice claims and option and farm-in agreements with Globex Mining Enterprises (TSX: GMX) and Richmond Mines (TSX: RIC).



Annexure (Deal Terms)

Chalice may acquire a 100% in interest (except certain claims where Globex has a 60% interest) in the Nordeau Property by making annual option payments totalling C\$590,000 over four years to Globex (including an initial payment of C\$120,000 in the first year) and undertaking exploration expenditures of C\$2.5 million, also over a four-year period. Upon exercising the option Chalice, will grant a 3% gross metal royalty to Globex (there are currently no existing royalties in relation to the property and no government royalties). Chalice has the right to withdraw without earning an interest at any time.