



Globex Mining Enterprises Inc.
"At Home in North America"
16,357,050 shares issued and outstanding

September 26, 2006

**METALLURGICAL DRILL HOLES RETURN
UP TO 2.9% COPPER OVER 28.8 METERS**

Rouyn-Noranda, Quebec. **GLOBEX MINING ENTERPRISES INC. (GMX-Toronto, G1M-Frankfurt and GLBXF-U.S. Pink Sheets)** is pleased to provide shareholders with information regarding drilling at Globex's Magusi River and Fabie Bay massive sulphide deposits in Hebecourt Township, Quebec.

To recap, First Metals Inc. (FMA-TSX) optioned the Magusi River copper-zinc-silver-gold deposits from Globex for \$1.0 million (to date \$750,000 has been received), 10 % of the issued capital of FMA upon commercial production, a 2 % Net Metal Royalty and a 10 % Net Profit Royalty.

First Metals has completed three drill holes for metallurgical purposes within the Fabie Bay copper-silver deposit. The three holes, described in the First Metals Inc. press release of September 25, 2006 returned the following intersections:

Hole #	Dip	From (m)	To (m)	Intersection Width (m)	Cu %
FMI-06-02	-45°	122 m	134 m	11.6 m	1.5 %
FMI-06-03	-45°	122 m	133 m	11.0 m	2.8 %
FMI-06-04	-58°	120 m	145 m	28.8 m	2.9 %

The drill data will be used to upgrade the recent NI 43-101 resource calculation on the Fabie Bay deposit and provide new core samples for rock mechanics and metallurgical test work.

Globex is pleased with the drill results and the progress made to date on the property.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 10 3

For further information, contact:

GLOBEX MINING ENTERPRISES INC.
Jack Stoch, P.Geo, President & CEO
146-14th Street
Rouyn-Noranda, Quebec (CANADA) J9X 2J3

Tel.: (819) 797-5242
Fax: (819) 797-1470
Email: info@globexmining.com
Web Site: www.globexmining.com