



***Globex Mining Enterprises Inc.***  
**“At Home in North America”**  
**16,357,050 shares issued and outstanding**

**October 3, 2006**

---

## **GLOBEX ARRANGES ADDITIONAL PRIVATE PLACEMENT**

Rouyn-Noranda, Quebec. **GLOBEX MINING ENTERPRISES INC. (GMX-Toronto, G1M-Frankfurt and GLBXF-U.S. Pink Sheets)** is pleased to announce that pursuant to a previous agreement with MTAX 2006 Mineral Partnership, (see press release August 14, 2006) Globex has agreed to sell to MTAX 2006 Mineral Partnership an additional **50,000 flow-through shares at a price of \$5.00 per share.**

The funds have been earmarked principally for exploration on Globex's Quebec properties. Globex will receive an additional 42% in the form of cash rebates under Quebec's plan to promote exploration for a total of \$355,000 or a deemed value of \$7.10 per Globex share.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)  
CUSIP Number 379900 10 3

**For further information, contact:**

**GLOBEX MINING ENTERPRISES INC.**  
**Jack Stoch, P.Geo, Q.P., President & CEO**  
**146-14th Street**  
**Rouyn-Noranda, Quebec (CANADA) J9X 2J3**

**Tel.: (819) 797-5242**  
**Fax: (819) 797-1470**  
**Email: [info@globexmining.com](mailto:info@globexmining.com)**  
**Web Site: [www.globexmining.com](http://www.globexmining.com)**