



***Globex Mining Enterprises Inc.***  
“At Home in North America”  
**16,470,950 shares issued and outstanding**

**January 19, 2007**

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**GLOBEX RECEIVES FIRST RUSSIAN KID GOLD**

**Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX - Toronto, G1M - Frankfurt, Stuttgart, Berlin, Munich, Xetra and GLBXF - U.S. Pink Sheets)** is pleased to inform shareholders that it has received an initial royalty payment from ore processed from the Russian Kid Gold Mine in Dasserat Township, Quebec.

The payment consists of 22.3 ounces of gold and 2.7 ounces of silver which brings the total received to date to 27.39 oz of gold and 2.72 oz of silver under the current sampling program.

Rocmec has also informed Globex that it has completed drifting on 3 levels in preparation for thermal fracture mining of material from both the McDowell and Talus gold veins. They intend to process a further 10,000 tonnes by the end of the second quarter of 2007. An agreement has been reached with the Xstrata smelter at Rouyn-Noranda to receive 150 tonne batches of ore on a regular basis.

Globex expects to receive additional royalty payments in gold over the year as work progresses on the Russian Kid property.

This press release was written by Jack Stoch in his capacity as a Qualified Person (Q.P.).

We Seek Safe Harbour.

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CUSIP Number 379900 10 3

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***Forward Looking Statements***

*Except for historical information this News Release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the Company’s expectations and projections.*