



Globex Mining Enterprises Inc.
“At Home in North America”
16,680,950 shares issued and outstanding

June 19, 2007

**UNDERGROUND DEVELOPMENT TO PROCEED
AT ROUSSEAU GOLD DEPOSIT**

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX -Toronto, G1M - Frankfurt, Stuttgart, Berlin, Munich, Xetra and GLBXF - OTCQX) is pleased to update shareholders on progress at Globex's Rousseau Gold property in Quebec under option to Gold Bullion Development Corp. (GBB – TSX.V).

Globex has optioned the Rousseau property to Gold Bullion while maintaining a 6% Net Metal Royalty, (6% of the metal produced; at no cost to Globex) and a \$30,000 per year advance royalty. To date, under the agreement, Globex has received \$65,000 and 100,000 Gold Bullion shares.

The Gold Bullion press release of today's date is reproduced in its entirety below, as it is self explanatory:

“Frank J. Basa, President of Gold Bullion Development Corp. (the “Company”) announces that the Company has received a certificate authorizing the extraction of a 40,000-tonne bulk sample from the underground workings of the Rousseau gold deposit from the Ministère du Développement durable, de l'Environnement et des Parcs du Québec (Quebec Department of Sustainable Development, Environment and Parks). Management has received competing bids from three mining contractors to undertake the first phase of the program which includes dewatering and the rehabilitation of the ramp. In the coming weeks, a contractor will be selected to undertake this program. After completion of the first phase, it is the intent of the Company to resample the underground workings and develop a mining plan to extract up to 40,000 metric tonnes of mill feed which will be processed at the Company's Granada Mine and Mill site. “

Globex is pleased with the prospect of underground development at the Rousseau property and the potential for revenue in the near future.

On another front, Diadem Resources Ltd. have withdrawn from the Duquesne West option after expenditures of \$1.8 million and mixed results. The project is presently being reviewed by another potential partner.

We Seek Safe Harbour.

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Forward Looking Statements

Except for historical information this News Release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the Company's expectations and projections.