



Globex Mining Enterprises Inc.

“At Home in North America”

20,667,674 shares issued and outstanding

November 29, 2010

Globex Closes Private Placement

Rouyn-Noranda, Québec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – OTCQX International) is pleased to inform shareholders that it has completed a private placement by issuing **300,000 “flow-through” common shares at a price of \$3.00 per share and 100,000 common shares at a price \$2.50 per share** to an investment fund of Toronto, Ontario, for gross proceeds to Globex of \$1,150,000. No commission, warrants or broker’s warrants were paid or issued as part of the financing.

The proceeds from the private placement will be used for exploration on Globex’s projects in Québec and for general purposes.

Under applicable securities legislation and the policies of the Toronto Stock Exchange, all of the foregoing common shares are subject to a hold period expiring on March 27, 2011.

We Seek Safe Harbour.

For further information, contact:

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