



Globex Mining Enterprises Inc.

“At Home in North America”

21,018,008 shares issued and outstanding

December 22, 2010

Globex Closes \$1 Million Private Placement

Rouyn-Noranda, Québec, Canada. **GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – OTCQX International)** is pleased to inform shareholders that it has completed a private placement by issuing 333,334 “flow-through” common shares at a price of \$3.00 per share to one “accredited Investor”, for gross proceeds to Globex of \$1 million. Globex will use the proceeds from the private placement for exploration on its projects in Québec.

Globex did not pay any commission or issue any warrants or broker warrants in connection with the private placement.

Under applicable securities legislation and the policies of the Toronto Stock Exchange, the shares issued in the private placement are subject to a hold period expiring on April 23, 2011.

We Seek Safe Harbour.

For further information, contact:

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